

RED STAR EXPRESS PLC

STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND SHAREHOLDERS ON THE GROUP'S UNAUDITED RESULTS FOR THE SECOND QUARTER ENDED SEPTEMBER 30TH, 2020

UNAUDITED CONSOLIDATED AND SEPARATE STATEMENT OF COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2020

THE GROUP

	Current Period		Comparative Period	
	<u>Interim Period</u>	<u>Year to Date</u>	<u>Interim Period</u>	<u>Year to Date</u>
	<u>Jul'20 - Sep'20</u>	<u>Apr'20 - Sep'20</u>	<u>Jul'19 - Sep'19</u>	<u>Apr'19 - Sep'19</u>
	<u>N'000</u>	<u>N'000</u>	<u>N'000</u>	<u>N'000</u>
TURNOVER	2,575,970	3,995,894	2,689,818	5,216,668
PROFIT BEFORE TAX	133,376	(84,484)	208,935	407,173
PROFIT AFTER TAX	120,496	(104,463)	142,076	276,878




THE COMPANY

	Current Period		Comparative Period	
	<u>Jul'20 - Sep'20</u>	<u>Apr'20 - Sep'20</u>	<u>Jul'19 - Sep'19</u>	<u>Apr'19 - Sep'19</u>
	<u>N'000</u>	<u>N'000</u>	<u>N'000</u>	<u>N'000</u>
	TURNOVER	1,454,301	2,168,720	1,579,995
PROFIT BEFORE TAX	70,141	(133,306)	143,842	266,360
PROFIT AFTER TAX	62,870	(144,150)	97,813	181,125

UNAUDITED CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION AS AT THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2020

	THE GROUP		THE COMPANY	
	Sep-20	Mar-20	Sep-20	Mar-20
	<u>N'000</u>	<u>N'000</u>	<u>N'000</u>	<u>N'000</u>
ASSETS				
Non Current Assets	2,372,202	1,951,554	2,041,087	1,289,443
Current Assets	4,703,008	5,376,163	3,608,177	4,420,917
TOTAL ASSETS	7,075,210	7,327,717	5,649,264	5,710,360
EQUITY AND LIABILITIES				
Non Current Liabilities	318,569	308,813	125,780	135,491
Current Liabilities	2,484,826	2,642,625	2,193,445	2,100,679
Total Equity	4,271,815	4,376,279	3,330,039	3,474,189
TOTAL EQUITY AND LIABILITIES	7,075,210	7,327,717	5,649,264	5,710,360

The Board is of the opinion that barring any unforeseen circumstances, the company will achieve an improved performance in the next quarter.

		
Sola Obabori	Frances Akpomuka	Babura Auwalu Badamasi
Group Managing Director	Company Secretary/Legal Adviser	Chief Financial Officer
FRC/2016/IODN/00000015290	FRC/2013/ICSAN/00000002640	FRC/2016/ICAN/00000014402