

RED STAR EXPRESS PLC

STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND SHAREHOLDERS ON THE GROUP'S
UNAUDITED RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31ST, 2017

UNAUDITED CONSOLIDATED AND SEPARATE STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2017

THE GROUP					
	Current Period		Comparative Period		
	Interim Period	Year to Date	Interim Period	Year to Date	
	Oct'17 - Dec'17	Apr'17 - Dec'17	Oct'16 - Dec'16	Apr'16 - Dec'16	
	N'000	N'000	N'000	N'000	
TURNOVER	2,100,091	6,202,192	1,832,632	5,095,118	
PROFIT BEFORE TAX	104,656	428,186	117,207	401,807	
PROFIT AFTER TAX	71,166	291,166	77,557	273,229	

THE COMPANY					
	Current Period		Comparative Period		
	Interim Period	Year to Date	Interim Period	Year to Date	
	Oct'17 - Dec'17	Apr'17 - Dec'17	Oct'16 - Dec'16	Apr'16 - Dec'16	
	N'000	N'000	N'000	N'000	
TURNOVER	1,074,007	3,152,514	1,010,997	2,829,172	
PROFIT BEFORE TAX	73,329	214,182	33,372	146,670	
PROFIT AFTER TAX	49,864	145,644	22,398	99,736	


UNAUDITED CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2017


	THE GROUP		THE COMPANY	
	Dec-17	Mar-17	Dec-17	Mar-17
	N'000	N'000	N'000	N'000
ASSETS				
Non Current Assets	1,334,408	1,191,849	1,071,589	900,208
Current Assets	3,602,577	3,239,708	2,618,304	2,494,109
TOTAL ASSETS	4,936,985	4,431,557	3,689,892	3,394,317
EQUITY AND LIABILITIES				
Non Current Liabilities	338,457	248,702	104,630	82,459
Current Liabilities	2,111,113	1,750,807	1,884,377	1,520,820
Total Equity	2,487,415	2,432,048	1,700,884	1,791,039
TOTAL EQUITY AND LIABILITIES	4,936,985	4,431,557	3,689,892	3,394,317

The Board is of the opinion that bearing any unforeseen circumstances, the company will achieve an improved performance in the Fourth Quarter.

BY ORDER OF THE BOARD


SOLA OBABORI
Group Managing Director
FRC/2016/IODN/00000015290


FRANCES AKPOMUKA
Company Secretary/Legal Adviser
FRC/2013/ICSAN/00000002640


AUWALU BABURA
Chief Financial Officer
FRC/2016/ICAN/00000014402



...for the long haul

Red Star Express 

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