

Statement of Value Added  
For The Year Ended 31st March, 2010

T W O T H O U S A N D A N D T E N A N N U A L R E P O R T A N D A C C O U N T S



	Group				The Company			
	2010 N'000	%	2009 N'000	%	2010 N'000	%	2009 N'000	%
Turnover	4,139,818		3,959,979		3,034,108		2,978,918	
Other income	<u>33,212</u>		<u>10,271</u>		<u>123,241</u>		<u>10,271</u>	
	4,173,030		3,970,250		3,157,349		2,989,189	
Purchases and services:								
- Local	(1,822,729)		(1,745,950)		(2,347,091)		(2,211,269)	
- Imported	<u>(509,668)</u>		<u>(499,683)</u>		<u>509,363</u>		<u>428,274</u>	
VALUE ADDED	1,840,633	100	1,724,617	100	1,319,621	100	1,206,194	100
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APPLIED AS FOLLOWS:								
To pay employees:								
Salaries, wages and social benefits	1,185,671	64	1,095,925	64	851,335	64	830,124	69
To pay Government:								
Taxes	245,739	13	217,408	13	73,787	6	121,276	10
To pay providers of capital:								
Interest expenses	16,883	1	15,892	-	16,883	1	14,773	1
To provide for replacement of assets and expansion of business:								
- Depreciation	164,465	9	153,031	9	120,710	9	123,108	10
- Deferred taxation	47,359	3	(5,924)	-	11,114	1	(5,924)	-
- Profit and loss account	<u>180,516</u>	<u>10</u>	<u>248,285</u>	<u>14</u>	<u>245,792</u>	<u>19</u>	<u>122,837</u>	<u>10</u>
	1,840,633	100	1,724,617	100	1,319,621	100	1,206,194	100
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Value added represents the additional wealth which the company has been able to create by its own and its employees' efforts. This statement shows the allocation of that wealth between employees, shareholders, government and that retained for the future creation of more wealth.