

**RED STAR EXPRESS PLC**  
**CONSOLIDATED STATEMENT OF CASHFLOW**  
**FOR THE PERIOD ENDED 31ST DECEMBER, 2015**

	<b>GROUP</b>		<b>THE COMPANY</b>	
	<b>Dec-15 N</b>	<b>Dec-14 N</b>	<b>Dec-15 N</b>	<b>Dec-14 N</b>
Cash flows from operating activities:				
Cash receipts from customers	5,025,802	4,823,844	3,559,937	3,156,424
Payment to suppliers and employees	(4,509,240)	(4,405,713)	(3,223,101)	(2,899,801)
VAT (NET)	(120,654)	(86,166)	(104,845)	(70,745)
WithHolding Tax Receipts	-	(109,632)	-	(79,384)
Taxes paid	(27,245)	-	(15,281)	-
<b>Net cash provided by operating activities</b>	<b>368,663</b>	<b>222,333</b>	<b>216,711</b>	<b>106,493</b>
<b>Cash flows from investing activities:</b>	-	-	-	-
Interest received	5,813	10,837	562	1,069
Dividend received	-	-	-	-
Proceeds from sale of PPE	766	4,192	766	4,192
Purchase of Intangible assets	(230)	(9,479)	(80)	(8,954)
Acquisition of PPE	(91,657)	(159,426)	(51,241)	(115,834)
Increase in investment	-	-	-	-
<b>Net cash provided by investing activities</b>	<b>(85,308)</b>	<b>(153,877)</b>	<b>(49,992)</b>	<b>(119,527)</b>
<b>Cash flows from financing activities:</b>	-	-	-	-
Proceeds from issue of share capital	-	-	-	-
Proceeds from Long term burrowings	-	-	-	-
Proceeds of Share premium	-	-	-	-
Term Loan repayment	(24,382)	(19,606)	-	-
Interest Paid	(8,786)	(13,562)	-	-
Dividend paid	(193,780)	(161,252)	(193,780)	(161,252)
<b>Net cash provided by financing activities</b>	<b>(226,948)</b>	<b>(194,420)</b>	<b>(193,780)</b>	<b>(161,252)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>56,407</b>	<b>(125,964)</b>	<b>(27,062)</b>	<b>(174,286)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>483,352</b>	<b>609,316</b>	<b>375,976</b>	<b>550,262</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>539,759</b>	<b>483,352</b>	<b>348,915</b>	<b>375,975</b>